PROCLAMATION

APPOINTMENT OF SELECT COMMITTEE ON FISCAL STABILITY

Pursuant to Rule 1, Section 16, House Rules, I, Joe Straus, Speaker of the Texas House of Representatives, create the House Select Committee on Fiscal Stability.

While Texas has fared better than most states, its current economic condition is cause for concern. According to the Comptroller of Public Accounts' recent revenue estimate, Texas will face a substantial decrease in the amount of available revenue next biennium. Declining revenues and increased population growth coupled with other major budgetary demands will substantially strain the state's budget next cycle. In preparation for the next biennium, the Legislature must determine whether the recent and anticipated shortfalls are simply the product of the ongoing recession or whether state resources simply cannot keep pace with increasing demands.

The committee shall:

- (1) assess the state's ability to meet its current and future budget obligations; and
- (2) determine whether the past and anticipated budget shortfalls are due primarily to the current economic recession or a more systemic problem.

The committee shall have 15 members.

The following members are hereby appointed to the House Select Committee on Fiscal Stability:

The Honorable John Otto, Chair

The Honorable Sylvester Turner, Vice Chair

The Honorable Angie Chen Button

The Honorable Gary Elkins

The Honorable Kirk England

The Honorable Jim Keffer

The Honorable Phil King

The Honorable Eddie Lucio III

The Honorable Marisa Marquez

The Honorable Rene Oliveira

The Honorable Tan Parker

The Honorable Ken Paxton

The Honorable Jim Pitts

The Honorable Marc Veasev

The Honorable Mike Villarreal

The committee shall file a final report in the manner provided by Rule 4, Section 61, House Rules, not later than December 1, 2010.

The committee expires on the earlier of the date its final report is released or the date the 82nd Legislature convenes.

January 12, 2010

Joe Straus

Speaker of the House